



A review of the "Stern review on the economics of climate change"

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Abstract:

How much and how fast should we react to the threat of global warming? The "Stern Review" argues that the damages from climate change are large, and that nations should undertake sharp and immediate reductions in greenhouse gas emissions. An examination of the Review's radical revision of the economics of climate change finds, however, that it depends decisively on the assumption of a near-zero time discount rate combined with a specific utility function. The Review's unambiguous conclusions about the need for extreme immediate action will not survive the substitution of assumptions that are consistent with today's marketplace real interest rates and savings rates.

Source: Ask your librarian to help locate this item.

Resource Description

Exposure :

weather or climate related pathway by which climate change affects health

Temperature, Unspecified Exposure

Temperature: Fluctuations

Geographic Feature:

resource focuses on specific type of geography

None or Unspecified

Geographic Location:

resource focuses on specific location

Global or Unspecified

Health Impact:

specification of health effect or disease related to climate change exposure

Health Outcome Unspecified

Mitigation/Adaptation:

mitigation or adaptation strategy is a focus of resource

Climate Change and Human Health Literature Portal

Mitigation

Model/Methodology:

type of model used or methodology development is a focus of resource

Cost/Economic, Methodology

Resource Type:

format or standard characteristic of resource

Research Article, Review

Timescale:

time period studied

Long-Term (>50 years)